

ICV Group, Inc.  
405 Lexington Ave  
Floor 26  
New York, NY 10174



**Robert C. Smith**  
CEO

April 27, 2021

## **1. Statement of continued support by the Chief Executive Officer**

To our stakeholders:

On behalf of ICV Group, Inc. ("ICV"), I am pleased to confirm that ICV reaffirms its support of the Ten Principles of the United Nations Global Compact ("UNGC") with respect to human rights and environment protection.

In this our second annual Communication on Progress, we describe our actions to integrate the UNGS and the Ten Principles into our business strategy, culture and daily operations. We are also committed to share this information with our stakeholders using our primary channels of communication.

Sincerely,

*Robert C. Smith*

Robert C. Smith



## **2. ICV Group, Inc., a 501c3 nonprofit organization**

ICV Group, Inc. (“ICV”) is funding solutions to the world’s most pressing problems.

Through its Catalytic Philanthropy division, ICV manages 12 special interest funds that are designed to create systemic and sustainable change. Last year, our Catalytic Philanthropy division allocated more than \$15 million across a diverse range of projects.

Taking an investment approach to philanthropy, ICV conducts extensive due diligence on nonprofit organizations and academic research for potential integration into our special interest funds.

ICV offers innovative financing solutions to impact-oriented philanthropists and provides transparency, reporting and legacy planning support to give philanthropists the confidence they need that their giving is creating maximum impact.

## **3. Our Approach to the Ten Principles of the UNGC**

In May 2017, ICV joined the United Nations Global Compact. At this time, we could define four major stakeholders, which could guide the direction of our CSR policy, where we wanted to make a difference within the natural context of our business, including:

1. People (employees and independent contractors)
2. Investment community (globally)
3. Businesses (globally)
4. Society (globally)

We decided to implement our initiatives in two stages. The first stage entailed implementing initiatives within the Secretariat to ensure that all employees and independent contractors associated with ICV understood the Ten Principles.

The second stage was introducing ICV’s support of the Ten Principles and its commitment to achieving the UN Sustainable Development Goals through its company website, social medial channels members and direct electronic communication with ICV’s community of investors and business leaders.

ICV's CSR committee is employee borne and responsible for choosing and implementing the internal initiatives of ICV.

#### **4. ICV's CSR Policy**

ICV's primary CSR initiatives concern human rights, the environment, peace and security.

All businesses funded by ICV must demonstrate their achievement of impact, in particular in relation to the UN Sustainable Development Goals, prior to receiving support from ICV.

ICV's CSR committee regularly informs its staff as to which initiatives have been approved or not approved for financial support by ICV.

#### **5. Future Initiatives**

In 2021, ICV's focus will be directed towards members of its community of institutional investment professionals, wealthy families, and CEOs of private and public companies.

ICV is planning to:

1. Start a campaign to encourage businesses to register within the Global Compact framework.
2. Set the agenda for diversity and encourage equal opportunities at the board and management levels of businesses, as well as in recruitment and promotion; and, furthermore, make diversity a focus of ICV's selection process when it comes to which businesses we fund.
3. Inspire and engage our employees, board members and advisors to participate in the development of our CSR policy and initiatives.